

Advert 15120

5,127,546 shares of a financial investment holding company and 5 shares of a real estate fund

Object of the sale

1) 5,127,546 shares, equal to 6.01% of the share capital of a financial investment holding company whose corporate purpose is:

- the exclusive performance of activities of a financial nature exercised not in relation to the public;
- the hiring, sale, as well as the administration and management on their own only for the purpose of stable investment and not for the placement of shareholdings in other companies and entities established or to be established;
- the financing and the technical and financial coordination of the companies or entities in which it participates;
- the purchase, sale, possession and management of public and private, listed and unlisted securities listed on the Italian or foreign stock exchanges, always with the express exclusion of any activity carried out towards the public;
- the provision of financial, administrative, technical and commercial services in favor of subsidiaries.

The value of the investment, as per appraisal, was determined at € 9,900,000.00.

This value must be considered a technical-theoretical reference value not to be confused with the possible sale price of the investment.

The shares are currently the subject of a pledge in favor of the credit institution and will be released following the award.

2) n. 5 Class A units of a Closed-End Real Estate Mutual Investment Fund, comprising a total of 251 Class A units and 2 Class B units.

The Fund invests in real estate and / or real estate rights and / or in equity investments in real estate companies to an extent of no less than two thirds of the total value.

Specifically, the investment object of the Fund are:

- financial instruments listed or unlisted on regulated markets, represented by shares, special categories of shares, or by convertible bonds, or by other securities representing minority or majority shareholdings;- - other financial instruments listed or not listed on regulated markets (other than UCITS), also denominated in foreign currency;
- foreign closed-end UCIs;
- real estate, real estate rights and equity investments in real estate companies;
- bank deposits;
- securities issued by EU states and supranational bodies or guaranteed by them and in other instruments quick and secure liquidity financials.

The fund also invests in listed or unlisted companies based abroad.

The equity value of the shares, as per appraisal, is equal to € 508,000.

On May 31, 2022, by virtue of a resolution passed by the Board of Directors of Castello SGR S.p.A., a partial refund of € 79,681.27 was ordered for each share held, and therefore for a total of € 398,406.35. The value of the shares must therefore be adjusted to € 109,593.65.

This value, as well as being in any case found on the market, must be considered a technical-theoretical reference value not to be confused with the possible transfer price of the fund units.

Currently the shares are pledged in favor of the Credit Institute and will be released following the award.